



16 January 2017

Clayton Herbert leaves Suncorp

Suncorp CEO and Managing Director Michael Cameron has announced Clayton Herbert will leave the business effective January 2017.

Mr Herbert was appointed Chief Transformation Officer in March 2016 and has been leading the implementation of Suncorp's new operating model, which came into effect last July.

"Clayton has worked for Suncorp since 1999, holding a number of senior positions across accounting, finance and risk, including Deputy Chief Financial Officer, Group Chief Risk Officer, and most recently as Chief Transformation Officer," Mr Cameron said.

"Clayton has played a critical role in leading the successful implementation of Suncorp's new operating model that has transformed Suncorp and positioned the organisation to better meet more of our customers' needs.

"I would like to recognise and thank Clayton for his contribution over the past 17 years, and wish him well in his future."

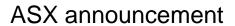
The new Suncorp Leadership team is outlined in the Appendix and includes Pip Marlow, who commences with the organisation in March 2017.

Ends

For more information contact:

Media Nadia Farha 0408 535 993

Analysts/Investors Mark Ley 0411 139 134





Appendix – Suncorp Leadership Team

Michael Cameron

CEO & Managing Director

David Carter

Chief Executive Officer Banking & Wealth

Anthony Day

Chief Executive Officer Insurance

Gary Dransfield

Chief Executive Officer Customer Platforms

Sarah Harland

Chief Information Officer

Steve Johnston

Chief Financial Officer

Pip Marlow (commencing March 2017)

Chief Executive Officer Strategic Innovation

Kate Olgers

Chief Legal Officer

Mark Reinke

Chief Customer Experience Officer

Amanda Revis

Chief People Experience Officer

Paul Smeaton

Chief Executive Officer Suncorp New Zealand

Fiona Thompson

Chief Risk Officer