



Objective

Political Stakeholders, and the decisions they make, can have significant impacts on Suncorp and the economic and social context in which our business operates. Strong and constructive relationships with these public policy makers and legislators are therefore important in supporting our business objectives.

The key objective of this Policy is to establish protocols for managing engagement with Political Stakeholders in a consistent, effective and risk-based manner.

Political Donations – Core Principles

Suncorp is committed to high ethical standards (transparency, fairness and honesty) in its approach to political donations and complies fully with all applicable legal obligations.

Our directors and executives may from time to time attend general functions run on behalf of political parties. If the Suncorp Group meets the costs of this attendance or makes any similar financial contribution, the amounts are recorded and included in publicly available registers of political donations.

In addition, Suncorp has adopted the following five guiding principles with respect to donations and benefits made to political parties. Suncorp will:

- be transparent and honest;
- not make direct cash donations;
- strive to deliver shared value for Suncorp's shareholders, customers and communities;
- maintain a bipartisan approach; and
- only attend political events for public policy reasons.

Policy Statements

1. Suncorp's approach to political engagement is based on commitments to delivering shared value and supporting the best interests of our business, customers, shareholders and wider community

Suncorp supports the democratic process and contributes to public policy development that is aligned to the best interests of our business, our customers, our shareholders and the wider community.

Suncorp's public policy positions are outlined in our submissions, white papers and through media and communications materials that are published on Suncorp's website. Suncorp is a member of various industry, business, economic and community associations, which undertake advocacy work with Government. Our memberships are acknowledged publicly on the associations' respective websites.

Decisions made by any Employee, Officer or Board member of Suncorp should not be influenced by any personal political preferences or memberships.

2. Suncorp will be transparent and honest in its approach to political engagement and Suncorp does not make direct cash donations

Suncorp does not make direct cash donations to Political Stakeholders or organisations directly affiliated with Political Stakeholders. Suncorp occasionally attends events conducted by Political Stakeholders. In some cases, attendance at these events may constitute a political donation. Suncorp will publicly declare any such donation through applicable electoral commission registers, irrespective of the amount. Information on Australian political donations, made by Suncorp, will be included in our Annual Review available on Suncorp's website.

Suncorp maintains a non-partisan approach, and strives to ensure that the overall donations made through its activities relating to public policy work are broadly balanced between the major political parties.

3. Suncorp's Government and Industry Affairs team ("GIA") will manage the relationship with Australian Political Stakeholders, in coordination and consultation with the relevant Functions

All contact with Australian Political Stakeholders must be facilitated through the Suncorp GIA team to ensure appropriateness and consistency.

External lobbyists or government relations consultants are not to be engaged without prior consultation with, and consent from, GIA.

Representatives from Suncorp will only attend political events where these events align with Suncorp's public policy priorities, and all invitations must be cleared through GIA before they are accepted.

Contact with Australian Political Stakeholders occurs occasionally through representative industry and business associations, such as the Business Council of Australia, Insurance Council of Australia, Australian Bankers Association, Financial Services Council (Australia) and Insurance Council of New Zealand, among others. Where interactions ensue between Suncorp Employees or Officers and Australian Political Stakeholders via an industry or business association, meeting of a working group/party, or committee, GIA must be advised via either a written meeting note or a verbal de-brief of the discussions unless otherwise agreed.

4. New Zealand relationships are primarily managed by the Brand, Marketing and Corporate Affairs team

Suncorp New Zealand Brand, Marketing and Corporate Affairs team will manage engagement with their Political Stakeholders in a manner consistent with the above approach. GIA will be consulted as appropriate.

5. There is Board oversight of the company's political donations

Australian and New Zealand senior management report on Suncorp's participation in public policy work and any donations made to political parties. This information is provided annually to the Suncorp Board and New Zealand Boards respectively, for their consideration.

Suncorp's Political Engagement Policy is reviewed and approved by Suncorp's Board Risk Committee.

6. Employees and Officers may give political donations in a personal capacity

Suncorp Employees and Officers are entitled to act in their capacity as private citizens for any political purpose, however, any such contribution or engagement should not be considered to be made on behalf of, or in any way connected with, Suncorp. This includes making personal donations to political parties or candidates.