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Exclusive offer to help first home buyers enter the property market

Suncorp has announced an exclusive new offer for first home buyers to help them realise their property ownership dreams.

Suncorp's Home Package Plus Special Offer for First Home Buyers allows customers to choose from a Standard Variable rate or a 5 Year Fixed rate of 3.99% p.a. on new lending of \$150,000 or more.

The initial Home Package Plus annual fee will be waived and most customers will also be eligible for savings on their Lenders Mortgage Insurance (LMI), as well as building and contents insurance.

Suncorp EGM Stores and Specialty Banking, Lynne Sutherland, said buying a home is one of the biggest financial commitments customers make and it's becoming increasingly difficult for those looking to enter the market for the first time.

"Housing affordability is creating a barrier for young people wanting to purchase their first home," Ms Sutherland said.

"The average age of home owners across the country has increased by 10 years, and while we know property ownership isn't for everyone, it's still a goal for many Australians.

"Our Home Package Plus Special Offer for First Home Buyers gives customers choice by providing the same low rate on a Standard Variable or 5 Year Fixed loan, while also offering a range of discounts on some of the additional fees and products that go with home ownership.

"Where the customer is borrowing more than 80% of the property's value, we will contribute \$1,000 towards their mortgage insurance premium.

"Eligible customers will also be offered 20% off the first year's premium for Suncorp issued building and contents insurance, as well as savings on Suncorp Home Loan Protect for new policies issued.

"This offer is especially timely for first home buyers in Queensland, with the Government's First Home Owner's \$20,000 grant only available until 30 June 2017.

"Entering the property market can be daunting, but these savings could be the difference for many of our customers in realising home ownership."

To find out more, call 13 11 55 or visit a Suncorp Store.

Terms and conditions apply. For more information visit [Buying Your First Home](#)

Ends

For more information contact:

Media Alexandra Foley 0419 794 294