

23 May 2019

## APRA quarterly general insurance statistics

The Australian Prudential Regulation Authority (APRA) has today published institution-level financial statistics for the general insurance industry, based on regulatory filings, for the quarter ended March 2019. This includes statistics for AAI Limited (AAI), a wholly-owned subsidiary of Suncorp Group (Suncorp). The financial statistics can be found at: <https://www.apra.gov.au/publications/quarterly-general-insurance-performance-statistics>.

Suncorp investors and policy holders are advised that these statistics do not include the impact to the profit & loss statement of a number of adjustments, particularly the valuation of the Group's long tail insurance portfolio which is conducted on a half yearly basis and included in the Group's regular financial disclosures. The APRA quarterly disclosures also do not include the consolidation of the profit & loss of Suncorp's subsidiary general insurance entities.

For the financial year ended 30 June 2019, the AAI accounts include transaction costs relating to the divestment of the Australian life insurance business. These expenses will be reported in the 'Other profit (loss) after tax' line of the Group profit and loss statement in Suncorp Group Limited's investor pack released for the half and full year financial disclosures. For the financial year ended 30 June 2018 the AAI accounts included the expenditure associated with the accelerated delivery of the market place which was reported in the "other profit (loss) after tax" line of the Group profit and loss statement.

Suncorp will release its financial results for the full year ended 30 June 2019 on the 7 August 2019.

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