

26 September 2019

2019 AGM Factsheets

Suncorp Group Limited's (ASX: SUN | ADR: SNMCY) 2019 AGM will be held today at 10.30am at the Sofitel, 249 Turbot Street, Brisbane.

Attached are two fact sheets provided to shareholders as part of the AGM proceedings.

ENDS

For more information contact:

Media	Brett Zarb	+61 417 256 563 brett.zarb@suncorp.com.au
Analysts / Investors	Kelly Hibbins	+61 414 609 192 +61 2 8121 9208 kelly.hibbins@suncorp.com.au
	Jatin Khosla	+61 439 226 872 +61 7 3362 1322 jatin.khosla@suncorp.com.au

What is happening and why?



Suncorp sold its Australian Life Insurance business

Suncorp completed the sale on 28 February 2019 and flagged we would return \$610 million of capital to ordinary shareholders.



Special dividend paid

Suncorp paid an 8 cents per ordinary share, fully franked special dividend to ordinary shareholders on 3 May 2019 as the first stage of the return of capital. This special dividend payment was in addition to the 44 cents per ordinary share, fully franked final dividend paid on 25 September 2019.



Suncorp evaluated options for returning remaining proceeds to shareholders

Following a detailed review, we decided a capital return and share consolidation was the best method to fairly and equitably return capital to shareholders in a timely manner.

Suncorp is unable to pay the capital to shareholders as a second fully franked special dividend as we do not have enough franking credits available.



Suncorp announced the proposed capital return and share consolidation on 7 August 2019 as the second and final stage of the return of capital, subject to shareholder approval at the 2019 Annual General Meeting.



Shareholders vote at the Suncorp 2019 Annual General Meeting on the capital return (**resolution 4**) and share consolidation (**resolution 5**).

Both resolutions need to pass for the capital return and share consolidation to proceed.



If shareholder approval is received:

Capital payment made: Ordinary shareholders on the register at 7.00pm (AEST) on 1 October 2019 will receive a 39 cents per ordinary share payment on 24 October 2019.



Share consolidation takes place: Ordinary shareholders on the register at 7.00pm (AEST) on 1 October 2019 will have their total number of shares reduced by the 'consolidation ratio', being 0.971. Shareholders will be sent their updated holding statements showing their new share balance on 24 October 2019.



Why does the share consolidation have to happen? If Suncorp did not do the share consolidation, there would be less shareholder funds following the capital return, with the same number of shares on issue, which may have impacted the value of your shareholding. The share consolidation aims to balance any potential share price reduction as a result of the capital return. It will also ensure each shareholders' proportionate interest in Suncorp remains the same after the capital return. In theory, this should mean there is no gain or loss in value for each shareholder.

How will it work?

Capital return payment: If you hold 1,000 shares on record date (7pm (AEST) on 1 October 2019), you will receive a \$390.00 capital return payment.

1,000 shares x 39 cents per ordinary share = \$390.00 payment

Share consolidation: If you hold 1,000 shares on record date (7pm (AEST) on 1 October 2019), your new share balance will be 971 shares after the share consolidation.

1,000 shares x 0.971 consolidation ratio = 971 shares (post consolidation)

Where the consolidation of your holding results in an entitlement to a fraction of an ordinary share, the fraction will be rounded up to the next whole number of ordinary shares.

What do you need to do?

Speak to the Link Market Services registry staff at the registration desk to update your details and ensure you receive any future payments.

Do you have further questions?

Speak to the Suncorp Investor Relations team or contact the information line on **1300 882 012** (within Australia) or **+61 2 8767 1219** (outside Australia).



Suncorp's commitment to climate change and the environment

Suncorp conducts business in a way that protects and sustains the environment. We are continuing to reduce our environmental impact and be transparent about our environmental performance and approach to climate change.

Climate change presents strategic and financial risks and opportunities for our organisation and our community. Through our Climate Change Action Plan and Environmental Performance Plan, we are reducing our greenhouse gas emissions, taking action to increase community resilience, and preparing for the transition to a net-zero emissions economy by 2050. We are also improving our understanding of climate-related risks and opportunities.

The commitments in our Plans build on more than decade of environmental achievements. Suncorp has set a new goal to reduce our own GHG emissions from our corporate operations by 51% by 2030.

Our people right across Suncorp play a critical role in the success of our business and in bringing our environmental commitments to life. At Suncorp we empower our people to innovate, solve problems, and look for opportunities to reduce our environmental footprint and address climate change.

United Nations Sustainable Development Goals

The Sustainable Development Goals are a set of 17 goals that define global sustainable development priorities and aspirations for 2030 adopted by the United Nations General Assembly. The Goals call for action to address significant economic, social and environmental challenges such as poverty, inequality, health and wellbeing and climate action. Suncorp's environmental commitments align to a number of Sustainable Development Goals but has the most material contribution to Goals 11, 12 and 13.



Key environmental performance outcomes to date



>65% reduction in Scope 1 and Scope 2 greenhouse gas emissions since 2010 (6% reduction in 2018-19)



Science-based target to reduce emissions by 51% by 2030

Commitment to phase out of fossil fuel investment, underwriting and lending by 2025



>70% reduction in paper used for print and offices since 2013



UN signatory

UN Principles for Sustainable Insurance
UN Principles for Responsible Investment
UN Principles for Responsible Banking
UN Global Compact



>50% reduction in fuel usage since 2010



World leading design standards for new Brisbane HQ

43,244

Customers received premium reduction from Cyclone Resilience Benefit



Environmental efficiency and FITWELL audits of our large corporate offices

\$310m

Total low-carbon investment



Yearly performance reporting through our Responsible Business Report, the Dow Jones Sustainability Index, and CDP (Carbon Disclosure Project)



Australian-first Vehicle Repairer Standard, including environmental standards for smash repair

Find out more about how we are addressing climate change in our 2018-19 Responsible Business Report available today at our AGM or online at suncorpgroup.com.au/corporate-responsibility/reports