

**Form 603
Corporations Act 2001
Section 671B**

Notice of Initial Substantial Holder

To: **SUNCORP GROUP LIMITED**

ACN/ARSN:

1. Details of substantial holder (1)

Name: FIL Limited and the entities listed in Annexure A ("FIL")

ACN/ARSN (if applicable)

The holder became a substantial holder on 30 April 2020

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of Securities (4)	Number of securities	Person's votes (5)	Voting power (6)
COMMON STOCK	64,466,134	64,466,134	5.11%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Refer to Annexure A

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Refer to Annexure A

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Date of Acquisition	Holder of Relevant Interest	Consideration (9)	Class and Number of Securities
			COMMON STOCK
01/17/2020	FIL	13.5868 AUD	11,929
02/03/2020	FIL	12.7249 AUD	24,277
02/05/2020	FIL	12.7121 AUD	22,581
02/27/2020	FIL	11.7047 AUD	1,456,628
03/10/2020	FIL	10.6901 AUD	320,209
03/10/2020	FIL	10.6901 AUD	499,335
03/10/2020	FIL	10.6901 AUD	636,140
03/24/2020	FIL	7.7150 AUD	204,756
03/24/2020	FIL	7.9918 AUD	405,458

03/24/2020	FIL	8.1122 AUD	972,802
03/24/2020	FIL	8.1200 AUD	75,000
03/31/2020	FIL	9.2366 AUD	25,517
03/31/2020	FIL	9.2366 AUD	88,785
03/31/2020	FIL	9.3905 AUD	256,154
03/31/2020	FIL	9.3905 AUD	891,292
04/09/2020	FIL	8.9666 AUD	2,669
04/09/2020	FIL	8.9666 AUD	94,525
04/09/2020	FIL	8.9666 AUD	118,436
04/09/2020	FIL	8.9666 AUD	143,070
04/09/2020	FIL	8.9666 AUD	182,406
04/09/2020	FIL	8.9666 AUD	408,894
04/09/2020	FIL	8.9866 AUD	1,250
04/09/2020	FIL	8.9866 AUD	44,283
04/09/2020	FIL	8.9866 AUD	55,484
04/09/2020	FIL	8.9866 AUD	67,025
04/09/2020	FIL	8.9866 AUD	85,454
04/09/2020	FIL	8.9866 AUD	191,553
04/14/2020	FIL	9.2782 AUD	2,876
04/14/2020	FIL	9.2782 AUD	101,845
04/14/2020	FIL	9.2782 AUD	127,606
04/14/2020	FIL	9.2782 AUD	154,149
04/14/2020	FIL	9.2782 AUD	196,531
04/14/2020	FIL	9.2782 AUD	440,553
04/29/2020	FIL	8.7750 AUD	132,813
04/29/2020	FIL	8.7750 AUD	159,378
04/29/2020	FIL	8.7750 AUD	203,362
04/29/2020	FIL	8.8313 AUD	176,613
04/29/2020	FIL	8.8313 AUD	211,998
04/29/2020	FIL	8.8313 AUD	270,585
04/30/2020	FIL	9.0921 AUD	247,343
04/30/2020	FIL	9.0921 AUD	307,334
04/30/2020	FIL	9.0921 AUD	368,621
04/30/2020	FIL	9.0921 AUD	1,043,928
		Total Buys	11,431,447

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are all follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A



Sign Here _____

Dated: 04 May 2020

Jen Li

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FIL Limited

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIL INVESTMENT MANAGEMENT (AUSTRALIA) LIMITED	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	BROWN BROS HARRIMN LTD LUX (C)	Investment Discretion / Voting Power	1,817,789
		BROWN BROTHERS HARRIMAN AND CO		201,344
		CITIBANK LONDON		9,659,693
		JP MORGAN, BOURNEMOUTH (C)		11,721,384
		NATIONAL ASTL BK MELBOURNE (S)		6,016,489
		NORTHERN TRUST LONDON (C)		7,852,316
FIL RESPONSIBLE ENTITY (AUSTRALIA) LIMITED	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	JP MORGAN, BOURNEMOUTH (C)		27,197,119
Grand Total				64,466,134