

7 September 2020

Chairman's letter to shareholders – 2020 Annual General Meeting

Suncorp Group Limited (Suncorp) (ASX: SUN | ADR: SNMCY) has today released the attached letter from the Chairman to shareholders regarding Suncorp's 2020 Annual General Meeting, which will be held on Thursday, 22 October 2020, in an entirely online format.

Authorised for lodgement with the ASX by the Company Secretary.

For more information contact:

| | | |
|------------------------------|-------------------|---|
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Dear Shareholder

2020 Suncorp Group Limited Annual General Meeting: Connecting safely online

The events of the past year have been extraordinary. After years of prolonged drought and a summer of severe bushfires, floods and storms, the COVID-19 pandemic is now having a devastating impact on our communities and economy and is changing the way our society operates.

Your health and safety is our number one priority and in light of the uncertainty surrounding future restrictions on travel and mass gatherings, we are changing the way we host this year's Annual General Meeting (AGM).

Suncorp's 2020 AGM will be held online at 10am Brisbane time (11am Sydney time) on Thursday, 22 October 2020.

We recognise and respect the importance of ensuring your Board is accessible to shareholders. This new online format will allow all our shareholders located across Australia and overseas to participate in the AGM, regardless of location, via their computer, tablet or mobile phone.

Further information on how to join this year's online AGM will be available with the Notice of Meeting.

2020 Notice of Meeting

Our Notice of Meeting will be released online on Tuesday, 22 September 2020. We will be emailing shareholders the Notice of Meeting and further information on how to participate in the online meeting, as well as online voting instructions, on this date. This year we will not be mailing paper copies of our Notice of Meeting and Voting forms. This approach is consistent with the relief provided by the Commonwealth Treasurer in response to the COVID-19 pandemic.

AGM website

From Tuesday, 22 September 2020, all of the information you need to participate in the online meeting, including instructions on how to vote and ask questions, will be available on our AGM website:

suncorpgroup.com.au/investors/AGM. The information available from this date includes the Notice of Meeting, a guide to using the online AGM platform and answers to commonly asked questions.

Shareholder communications: provide your email address to stay up to date

Receiving your shareholder communications by email is the best way to stay informed as a Suncorp shareholder. I encourage you to take this opportunity to switch to electronic communications to ensure you receive information in the fastest, most cost-effective manner possible while also helping to reduce our environmental impact.

If you provide your email address before Wednesday, 16 September 2020, we will email you a link to the Notice of Meeting as soon as it is available online. This email will also include personalised voting link(s) and further information on how to participate in our online meeting.

To switch to electronic shareholder communications, simply indicate your preferred option and write your email address on the form enclosed and return it in the reply-paid envelope provided. To update your communications preferences online, follow the instructions on the reverse of the form.

Important shareholder dates

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| Latest day to switch to electronic shareholder communications to ensure you receive 2020 AGM information | Wednesday, 16 September |
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Note: Your email address must be received by the share registry by this date.

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| Notice of Meeting and online AGM information available at suncorpgroup.com.au/investors/aggm AGM online voting opens via linkmarketservices.com.au | Tuesday, 22 September |
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| Online pre-AGM voting closes at 10.00am Brisbane time (11.00am Sydney time) | Tuesday, 20 October |
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Note: Your voting instructions must be received by the share registry by this time, if you don't plan to vote during the online AGM.

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| Final fully franked ordinary dividend paid | Wednesday, 21 October |
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| 2020 Online Annual General Meeting commences at 10.00am Brisbane time (11.00am Sydney time) at agmlive.link/suncorp20 | Thursday, 22 October |
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Note: The online AGM platform will open at 9.00am Brisbane time (10.00am Sydney time).

We want to hear from you

I encourage you to submit any questions you have in advance of the AGM by emailing investor.relations@suncorp.com.au. Your Board appreciates your ongoing support, and we look forward to connecting with you, virtually, on Thursday, 22 October.

Yours faithfully



CHRISTINE MCLOUGHLIN
CHAIRMAN
7 SEPTEMBER 2020

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