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Suncorp appoints new Group Executive for People, Culture and Advocacy

Suncorp Group (ASX: SUN | ADR: SNMCY) today announced the appointment of Fiona Thompson as Group Executive, People, Culture & Advocacy, a new role which recognises the strategic importance of the portfolio to delivering better outcomes for Suncorp's business and customers.

Ms Thompson, currently Chief Risk Officer, will assume the new role on 1 June 2021. The role brings together the Group's People & Culture function with its Corporate Affairs, Customer Advocate and Regulatory Affairs teams.

Group CEO Steve Johnston said the strong alignment between Suncorp's people and culture objectives and its advocacy program underlined the rationale for bringing the functions together.

"Advocacy forms a key pillar of Suncorp's strategy. We are taking a more active role in advocating for issues that are important for our customers and the broader community. This program is gaining traction with Governments and other stakeholders," he said.

"Fiona has a long history within Suncorp across a range of risk, regulatory, legal and customer functions which have given her a comprehensive understanding of what is required to deliver the outcomes we need from this important portfolio."

Ms Thompson said Suncorp's people, culture and advocacy capabilities were well established and she was excited for the opportunity to lead this important portfolio.

"People, culture and advocacy sit at the heart of the Group's strategy and purpose, and each will play a critical part in helping to deliver the financial outcomes that make Suncorp a sustainable, investable and growing business," Ms Thompson said.

Longstanding Suncorp executive Stuart Cameron will be Acting CRO (subject to regulatory approvals) while an internal and external search is conducted to fill the role vacated by Ms Thompson. Mr Cameron has extensive experience across the Finance and Risk domains, including most recently as CRO Insurance and Financial Risk.

The Internal Audit function, led by Helen Davis, will report into the Group CEO for operational purposes in line with best practices, while continuing to report directly into the Board Audit Committee Chair in relation to its audit activity. Other minor organisational changes will also be made to accommodate the transfer of portfolios.

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Authorised for lodgement with the ASX by the Suncorp Disclosure Committee.

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Fiona Thompson background



Fiona Thompson has been with Suncorp since 2001 and, in her 20-year career with the Group, has been responsible for leading a range of legal, risk management, compliance, internal audit and customer advocate functions.

Prior to her new appointment as Group Executive, People, Culture & Advocacy, Ms Thompson was Suncorp's Chief Risk Officer, starting in that role in 2016 and she has been Acting Group Executive, People & Culture since January 2021. Ms Thompson's other leadership roles at Suncorp have included Acting Chief Risk & Legal Officer, Chief Risk Officer – Insurance, and Associate General Counsel.

Ms Thompson has advised Suncorp through significant strategic projects including risk transformation, mergers and acquisitions, capital raisings, regulatory change, remediation activity and licence consolidation. She has over 20 years' experience in senior risk, governance and legal roles and holds a Bachelor of Economics and a Bachelor of Laws.

She has led her teams through periods of significant change and is passionate about the creation and maintenance of high performing, healthy and supportive workplaces and is an advocate for diversity and inclusion.