



## Announcement Summary

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**Entity name**

SUNCORP GROUP LIMITED

**Security on which the Distribution will be paid**

SUNPF - CAP NOTE 3-BBSW+4.10% PERP NON-CUM RED T-06-22

**Announcement Type**

New announcement

**Date of this announcement**

17/12/2021

**Distribution Amount**

AUD 0.71980000

**Ex Date**

2/3/2022

**Record Date**

3/3/2022

**Payment Date**

17/3/2022

**Additional Information**

The Distribution Rate on SUNPF was determined using the following formula:

$(\text{Bank Bill Rate} + \text{Margin}) \times (1 - \text{Tax Rate})$

as follows:

Bank Bill Rate is the 90 day Bank Bill Rate on 17 December 2021: 0.0704%pa

+ Margin: 4.1000%pa

= 4.1704%pa

x (1 - Tax Rate): 0.70

= Distribution Rate: 2.9193%pa

The cash amount of the Distribution was calculated as follows:

Distribution Rate: 2.9193%pa

x Face Value: AUD100

x days in Distribution Period: 90

/ 365

= cash amount of Distribution: AUD 0.71980000, fully franked.

**Refer to below for full details of the announcement**



## Announcement Details

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### Part 1 - Entity and announcement details

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#### 1.1 Name of +Entity

SUNCORP GROUP LIMITED

#### 1.2 Registered Number Type

ABN

#### Registration Number

66145290124

#### 1.3 ASX issuer code

SUN

#### 1.4 The announcement is

New announcement

#### 1.5 Date of this announcement

17/12/2021

#### 1.6 ASX +Security Code

SUNPF

#### ASX +Security Description

CAP NOTE 3-BBSW+4.10% PERP NON-CUM RED T-06-22

### Part 2A - All dividends/distributions basic details

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#### 2A.1 Type of dividend/distribution

Ordinary

#### 2A.2 The Dividend/distribution:

relates to a period of one quarter

#### 2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

16/3/2022

#### 2A.4 +Record Date

3/3/2022

#### 2A.5 Ex Date

2/3/2022



**2A.6 Payment Date**

17/3/2022

**2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

AUD - Australian Dollar

**2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form**

**Estimated or Actual?**

Actual

AUD 0.71980000

**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**

No

**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**

We do not have a securities plan for dividends/distributions on this security

**2A.12 Does the +entity have tax component information apart from franking?**

No

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Part 3A - Ordinary dividend/distribution

**3A.1 Is the ordinary dividend/distribution estimated at this time?**

No

**3A.1a Ordinary dividend/distribution estimated amount per +security**

AUD

**3A.1b Ordinary Dividend/distribution amount per security**

AUD 0.71980000

**3A.2 Is the ordinary dividend/distribution franked?**

Yes

**3A.2a Is the ordinary dividend/distribution fully franked?**

Yes



<b>3A.3 Percentage of ordinary dividend/distribution that is franked</b>	<b>3A.3a Applicable corporate tax rate for franking credit (%)</b>
100.0000 %	30.0000 %
<b>3A.4 Ordinary dividend/distribution franked amount per +security</b>	<b>3A.5 Percentage amount of dividend which is unfranked</b>
AUD 0.71980000	0.0000 %
<b>3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount</b>	
AUD 0.00000000	
<b>3A.7 Ordinary dividend/distribution conduit foreign income amount per security</b>	
AUD 0.00000000	

## Part 3D - Preference +security distribution rate details

<b>3D.1 Start date of payment period</b>	<b>3D.2 End date of payment period</b>
17/12/2021	16/3/2022

**3D.3 Date dividend/distribution rate is set (optional)**  
17/12/2021

**3D.4 Describe how the date that dividend/distribution rate is set is determined**

The first business day of the distribution period.

**3D.5 Number of days in the dividend/distribution period**  
90

**3D.6 Dividend/distribution base rate (pa)**  
0.0704 %

**3D.7 Comments on how dividend/distribution base rate is set**

This is the 90 Day Bank Bill Rate on the first day of the period.

**3D.8 Dividend/distribution margin**  
4.1000 %

**3D.9 Comments on how dividend/distribution margin is set**

Margin is defined in the Suncorp Capital Notes Prospectus dated 4 April 2017.

**3D.10 Any other rate / multiplier used in calculating dividend/distribution rate**  
-1.2511 %

**3D.11 Comments on how other rate used in calculating dividend/distribution rate is set**

Other rate = A - B where:  
A = (Bank Bill Rate + Margin) x (1 - tax rate of 30%)  
B = (Bank Bill Rate + Margin)



**3D.12 Total dividend/distribution rate for the period (pa)**

2.9193 %

**3D.13 Comment on how total distribution rate is set**

Total Distribution Rate = (Distribution Base rate + Distribution Margin) x (1 - tax rate of 30%)

Part 5 - Further information

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**5.1 Please provide any further information applicable to this dividend/distribution**

Note that under the Suncorp Capital Notes terms and conditions, Suncorp Group Limited has the discretion to make or not make the distribution in full. The website for more information about Suncorp Capital Notes is:  
<https://www.suncorpgroup.com.au/investors/securities/SUNPF>

**5.2 Additional information for inclusion in the Announcement Summary**

The Distribution Rate on SUNPF was determined using the following formula:  
(Bank Bill Rate + Margin) x (1 - Tax Rate)

as follows:

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+ Margin: 4.1000%pa

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x (1 - Tax Rate): 0.70

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