



## Announcement Summary

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**Entity name**

SUNCORP GROUP LIMITED

**Security on which the Distribution will be paid**

SUNPH - CAP NOTE 3-BBSW+3.00% PERP NON-CUM RED T-06-26

**Announcement Type**

New announcement

**Date of this announcement**

17/6/2022

**Distribution Amount**

AUD 0.86510000

**Ex Date**

2/9/2022

**Record Date**

5/9/2022

**Payment Date**

19/9/2022

**Additional Information**

The Distribution Rate on SUNPH was determined using the following formula:

(Bank Bill Rate + Margin) x (1 - Tax Rate) as follows:

Bank Bill Rate is the 90 day Bank Bill Rate on 17 June 2022: 1.7989%pa

+ Margin: 3.0000%pa

= 4.7989%pa

x (1 - Tax Rate): 0.70

= Distribution Rate: 3.3592%pa

The cash amount of the Distribution was calculated as follows:

Distribution Rate: 3.3592%pa x Face Value: AUD100

x days in Distribution Period: 94

/ 365

= cash amount of Distribution: AUD 0.86510000, fully franked

**Refer to below for full details of the announcement**



## Announcement Details

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### Part 1 - Entity and announcement details

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#### 1.1 Name of +Entity

SUNCORP GROUP LIMITED

#### 1.2 Registered Number Type

ABN

#### Registration Number

66145290124

#### 1.3 ASX issuer code

SUN

#### 1.4 The announcement is

New announcement

#### 1.5 Date of this announcement

17/6/2022

#### 1.6 ASX +Security Code

SUNPH

#### ASX +Security Description

CAP NOTE 3-BBSW+3.00% PERP NON-CUM RED T-06-26

### Part 2A - All dividends/distributions basic details

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#### 2A.1 Type of dividend/distribution

Ordinary

#### 2A.2 The Dividend/distribution:

relates to a period of one quarter

#### 2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

18/9/2022

#### 2A.4 +Record Date

5/9/2022

#### 2A.5 Ex Date

2/9/2022



**2A.6 Payment Date**

19/9/2022

**2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

AUD - Australian Dollar

**2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form**

**Estimated or Actual?**

Actual

AUD 0.86510000

**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**

No

**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**

We do not have a securities plan for dividends/distributions on this security

**2A.12 Does the +entity have tax component information apart from franking?**

No

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Part 3A - Ordinary dividend/distribution

**3A.1 Is the ordinary dividend/distribution estimated at this time?**

No

**3A.1a Ordinary dividend/distribution estimated amount per +security**

AUD

**3A.1b Ordinary Dividend/distribution amount per security**

AUD 0.86510000

**3A.2 Is the ordinary dividend/distribution franked?**

Yes

**3A.2a Is the ordinary dividend/distribution fully franked?**

Yes



|   |  |
|---|--|
| <b>3A.3 Percentage of ordinary dividend/distribution that is franked</b>  | <b>3A.3a Applicable corporate tax rate for franking credit (%)</b> |
| 100.0000 %  | 30.0000 %  |
| <b>3A.4 Ordinary dividend/distribution franked amount per +security</b>   | <b>3A.5 Percentage amount of dividend which is unfranked</b>       |
| AUD 0.86510000  | 0.0000 %   |
| <b>3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount</b> |  |
| AUD 0.00000000  |  |
| <b>3A.7 Ordinary dividend/distribution conduit foreign income amount per security</b>                             |  |
| AUD 0.00000000  |  |

## Part 3D - Preference +security distribution rate details

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|--|--|
| <b>3D.1 Start date of payment period</b> | <b>3D.2 End date of payment period</b> |
| 17/6/2022                                | 18/9/2022                              |

**3D.3 Date dividend/distribution rate is set (optional)**  
17/6/2022

**3D.4 Describe how the date that dividend/distribution rate is set is determined**

The first business day of the distribution period.

**3D.5 Number of days in the dividend/distribution period**  
94

**3D.6 Dividend/distribution base rate (pa)**  
1.7989 %

**3D.7 Comments on how dividend/distribution base rate is set**

This is the 90 Day Bank Bill Rate on the first day of the period.

**3D.8 Dividend/distribution margin**  
3.0000 %

**3D.9 Comments on how dividend/distribution margin is set**

Margin is defined in the Suncorp Capital Notes 3 Prospectus dated 19 November 2019.

**3D.10 Any other rate / multiplier used in calculating dividend/distribution rate**  
-1.4397 %

**3D.11 Comments on how other rate used in calculating dividend/distribution rate is set**

Other rate = A - B where:  
A = (Bank Bill Rate + Margin) x (1 - tax rate of 30%)  
B = (Bank Bill Rate + Margin)



**3D.12 Total dividend/distribution rate for the period (pa)**

3.3592 %

**3D.13 Comment on how total distribution rate is set**

Total Distribution Rate = (Distribution Base Rate + Distribution Margin) x (1 - tax rate of 30%)

Part 5 - Further information

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**5.1 Please provide any further information applicable to this dividend/distribution**

Note that under the Suncorp Capital Notes 3 terms and conditions, Suncorp Group Limited has the discretion to make or not make the distribution in full. The website for more information about Suncorp Capital Notes 3 is: <https://www.suncorpgroup.com.au/investors/securities/suncorp-group-limited-capital-notes-3>

**5.2 Additional information for inclusion in the Announcement Summary**

The Distribution Rate on SUNPH was determined using the following formula:  
(Bank Bill Rate + Margin) x (1 - Tax Rate) as follows:  
Bank Bill Rate is the 90 day Bank Bill Rate on 17 June 2022: 1.7989%pa  
+ Margin: 3.0000%pa  
= 4.7989%pa  
x (1 - Tax Rate): 0.70  
= Distribution Rate: 3.3592%pa  
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Distribution Rate: 3.3592%pa x Face Value: AUD100  
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/ 365  
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