



## Announcement Summary

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**Entity name**

SUNCORP GROUP LIMITED

**Security on which the Distribution will be paid**

SUNPI - CAP NOTE 3-BBSW+2.90% PERP NON-CUM RED T-06-28

**Announcement Type**

New announcement

**Date of this announcement**

19/6/2023

**Distribution Amount**

AUD 1.25920000

**Ex Date**

1/9/2023

**Record Date**

4/9/2023

**Payment Date**

18/9/2023

**Additional Information**

The Distribution Rate on SUNPI was determined using the following formula:

(Bank Bill Rate + Margin) x (1 - Tax Rate) as follows:

Bank Bill Rate is the 90 day Bank Bill Rate on 19 June 2023: 4.3153%pa

+ Margin: 2.9000%

= 7.2153%pa

x (1 - Tax Rate): 0.70

= Distribution Rate: 5.0507%pa.

The cash amount of the Distribution was calculated as follows:

Distribution Rate: 5.0507%pa x Face Value: AUD100

x days in Distribution Period: 91

/ 365

= cash amount of Distribution: AUD 1.25920000, fully franked.

**Refer to below for full details of the announcement**



## Announcement Details

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### Part 1 - Entity and announcement details

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#### 1.1 Name of +Entity

SUNCORP GROUP LIMITED

#### 1.2 Registered Number Type

ABN

#### Registration Number

66145290124

#### 1.3 ASX issuer code

SUN

#### 1.4 The announcement is

New announcement

#### 1.5 Date of this announcement

19/6/2023

#### 1.6 ASX +Security Code

SUNPI

#### ASX +Security Description

CAP NOTE 3-BBSW+2.90% PERP NON-CUM RED T-06-28

### Part 2A - All dividends/distributions basic details

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#### 2A.1 Type of dividend/distribution

Ordinary

#### 2A.2 The Dividend/distribution:

relates to a period of one quarter

#### 2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

17/9/2023

#### 2A.4 +Record Date

4/9/2023

#### 2A.5 Ex Date

1/9/2023



**2A.6 Payment Date**

18/9/2023

**2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

AUD - Australian Dollar

**2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form**

**Estimated or Actual?**

Actual

AUD 1.25920000

**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**

No

**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**

We do not have a securities plan for dividends/distributions on this security

**2A.12 Does the +entity have tax component information apart from franking?**

No

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Part 3A - Ordinary dividend/distribution

**3A.1 Is the ordinary dividend/distribution estimated at this time?**

No

**3A.1a Ordinary dividend/distribution estimated amount per +security**

AUD

**3A.1b Ordinary Dividend/distribution amount per security**

AUD 1.25920000

**3A.2 Is the ordinary dividend/distribution franked?**

Yes

**3A.2a Is the ordinary dividend/distribution fully franked?**

Yes



<b>3A.3 Percentage of ordinary dividend/distribution that is franked</b>	<b>3A.3a Applicable corporate tax rate for franking credit (%)</b>
100.0000 %	30.0000 %
<b>3A.4 Ordinary dividend/distribution franked amount per +security</b>	<b>3A.5 Percentage amount of dividend which is unfranked</b>
AUD 1.25920000	0.0000 %
<b>3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount</b>	
AUD 0.00000000	
<b>3A.7 Ordinary dividend/distribution conduit foreign income amount per security</b>	
AUD 0.00000000	

## Part 3D - Preference +security distribution rate details

<b>3D.1 Start date of payment period</b>	<b>3D.2 End date of payment period</b>
19/6/2023	17/9/2023

**3D.3 Date dividend/distribution rate is set (optional)**  
19/6/2023

**3D.4 Describe how the date that dividend/distribution rate is set is determined**

The first business day of the distribution period.

**3D.5 Number of days in the dividend/distribution period**  
91

**3D.6 Dividend/distribution base rate (pa)**  
4.3153 %

**3D.7 Comments on how dividend/distribution base rate is set**

This is the 90 Day Bank Bill Rate on the first day of the period.

**3D.8 Dividend/distribution margin**  
2.9000 %

**3D.9 Comments on how dividend/distribution margin is set**

Margin is defined in the Suncorp Capital Notes 4 Prospectus Dated 7 September 2021.

**3D.10 Any other rate / multiplier used in calculating dividend/distribution rate**  
-2.1646 %

**3D.11 Comments on how other rate used in calculating dividend/distribution rate is set**

Other rate = A - B  
A = (Bank Bill Rate + Margin) x (1 - Tax Rate of 30%)  
B = (Bank Bill Rate + Margin)



**3D.12 Total dividend/distribution rate for the period (pa)**

5.0507 %

**3D.13 Comment on how total distribution rate is set**

Total Distribution Rate = (Distribution Base Rate + Distribution Margin) x (1- Tax Rate of 30%)

Part 5 - Further information

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**5.1 Please provide any further information applicable to this dividend/distribution**

Note that under the Suncorp Capital Notes 4 terms and conditions, Suncorp Group Limited has the discretion to make or not make the distribution in full. The website for more information about Suncorp Capital Notes 4 is: <https://www.suncorpgroup.com.au/investors/securities/suncorp-group-limited-capital-notes-4>

**5.2 Additional information for inclusion in the Announcement Summary**

The Distribution Rate on SUNPI was determined using the following formula:

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