



Update Summary

Entity name

SUNCORP GROUP LIMITED

Security on which the Distribution will be paid

SUN - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

5/9/2023

Reason for the Update

Update to Part 2B.2a - The Appendix 3A lodged on 4 September 2023 incorrectly included the applicable AUD/NZD rate as the payment currency equivalent amount per security. Suncorp expresses its dividends in AUD only. The applicable AUD/NZD rate is correctly disclosed in the response to Part 2B.2b.

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

SUNCORP GROUP LIMITED

1.2 Registered Number Type

ABN

Registration Number

66145290124

1.3 ASX issuer code

SUN

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Update to Part 2B.2a - The Appendix 3A lodged on 4 September 2023 incorrectly included the applicable AUD/NZD rate as the payment currency equivalent amount per security. Suncorp expresses its dividends in AUD only. The applicable AUD/NZD rate is correctly disclosed in the response to Part 2B.2b.

1.4b Date of previous announcement(s) to this update

4/9/2023

1.5 Date of this announcement

5/9/2023

1.6 ASX +Security Code

SUN

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months



2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

30/6/2023

2A.4 +Record Date

15/8/2023

2A.5 Ex Date

14/8/2023

2A.6 Payment Date

25/9/2023

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.27000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

Yes

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

No

Part 2B - Currency Information

2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the



banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).

Yes

2B.2 Please provide a description of your currency arrangements

Shareholders will have their dividend paid in:

- Australian dollars if they have nominated an Australian bank for direct credit; or
- New Zealand dollars if they have nominated a New Zealand bank for direct credit.

In the absence of a banking instruction, their payment will be:

- Withheld in Australian dollars for Australian registered shareholders;
- Withheld in New Zealand dollars for New Zealand registered shareholders; or
- Paid via an Australian dollar cheque for shareholders with a registered address in countries other than Australia and New Zealand.

The conversion rate for payments made in New Zealand dollars was set at the Reserve Bank of Australia rate at close of business on 15 August 2023.

2B.2a Other currency/currencies in which the dividend/distribution will be paid:

Currency	Payment currency equivalent amount per security
NZD - New Zealand Dollar	NZD

2B.2b Please provide the exchange rates used for non-primary currency payments

AUD/NZD 1.0882

2B.2c If payment currency equivalent and exchange rates not known, date for information to be released

Estimated or Actual?
 Actual

2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?

Yes

2B.3a Please describe what choices are available to a securityholder to receive a currency different to the currency they would receive under the default arrangements

Refer to 2B.2

2B.3b Date and time by which any document or communication relating to the above arrangements must be received in order to be effective for this dividend/distribution

Tuesday August 15, 2023 17:00:00

2B.3c Please provide, or indicate where relevant forms can be obtained and how and where they must be lodged

Shareholders who wish to vary the way they currently receive dividends must notify the Share Registry by the record date or the last election date for participation in the DRP by:

- emailing a duly executed DRP participation form to suncorp@linkmarketservices.com.au;
- registering for online services at www.linkmarketservices.com.au
- telephoning the Suncorp Share Registry on 1300 882 012 (within Australia) + 61 2 87671219 (outside Australia) to request the relevant form be sent; or
- by mail addressed to the Suncorp Share Registry, Link Market Services Limited PO Box A50 Sydney South NSW 1235.



Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.27000000

3A.2 Is the ordinary dividend/distribution franked?

Yes

3A.2a Is the ordinary dividend/distribution fully franked?

Yes

3A.3 Percentage of ordinary dividend/distribution that is franked

100.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.27000000

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?

Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP

Wednesday August 16, 2023 17:00:00

4A.3 DRP discount rate

0.0000 %

4A.4 Period of calculation of reinvestment price

Start Date

21/8/2023

End Date

1/9/2023

4A.5 DRP price calculation methodology

The full definition of VWAP is available in the Rules of the DRP which can be accessed at <https://www.suncorpgroup.com.au/investors/securities/dividend-reinvestment-plan>

4A.6 DRP Price (including any discount):

AUD 13.23000

4A.7 DRP +securities +issue date

25/9/2023



4A.8 Will DRP +securities be a new issue?

Yes

4A.8a Do DRP +securities rank pari passu from +issue date?

Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?

No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

No

4A.11 Are there any other conditions applying to DRP participation?

Yes

4A.11a Conditions for DRP participation

Participation in the DRP is limited to shareholders who hold fully paid ordinary shares, with a registered address as at the dividend record date in Australia, New Zealand, the United Kingdom or Hong Kong. The full conditions for participation in the DRP are outlined in the Rules of the DRP available on the Suncorp Group website.

4A.12 Link to a copy of the DRP plan rules

<https://www.suncorpgroup.com.au/investors/securities/dividend-reinvestment-plan>

4A.13 Further information about the DRP

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

On 9 August 2023 Suncorp Group Limited announced a fully franked dividend payment for the period ending 30 June 2023 of 27 cents per fully paid ordinary share to be paid on 25 September 2023.

5.2 Additional information for inclusion in the Announcement Summary