

17 June 2024

Suncorp Group Limited announces completion of Capital Notes 2 redemption and final distribution

Suncorp Group Limited (ASX:SUN | ADR:SNMCY) (**Suncorp**) has today Redeemed all remaining 1,745,384 (\$174,538,400) Suncorp Capital Notes 2 issued on 24 November 2017 and previously trading under ASX code “SUNPG ” (**Notes**), in accordance with the Note Terms¹ and the Exchange Notice issued by Suncorp on 24 May 2024.

Holders who were recorded on the register on 31 May 2024 (the Record Date for final payments) will today receive the face value of A\$100.00 per Note plus the final Distribution of A\$0.5219 per Note, is the Second Pro Rata Distribution for Holders who did not participate in the Capital Notes 5 Reinvestment Offer as announced on 16 April 2024.

The Australian taxation consequences in relation to the Redemption and final Distribution may vary according to individual circumstances. It is recommended that Holders seek independent tax advice.

Authorised for lodgement with the ASX by the Group Chief Financial Officer.

ENDS

Definitions

Unless otherwise defined, capitalised words used in this announcement have the meanings given to them in the Note Terms or the Capital Notes 5 prospectus as the context requires.

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¹ The Note Terms are set out in the Suncorp Capital Notes Replacement Prospectus dated 31 October 2017 available at <https://www.suncorpgroup.com.au/investors/securities/SUNPG> and were amended on 16 April 2024. See: <https://www.suncorpgroup.com.au/announcements-pdf/1969584>