

25 August 2010

Suncorp Convertible Preference Shares (SUNPB) Dividend Payment

In accordance with the Terms and Conditions set out in the Convertible Preference Shares Supplementary Prospectus dated 4 June 2008, a fully franked dividend of 5.6758% per annum will be paid on 14 September 2010, for the period 15 June 2010 to 13 September 2010, inclusive.

This equates to a dividend amount of \$1.4151 per share (plus franking credits) for the period.

The Record Date for determining shareholder entitlements is 3 September 2010.

C R Chuter Corporate Secretary