

Suncorp-Metway Ltd ABN 66 010 831 722

Corporate Secretary's Office Suncorp Centre 36 Wickham Terrace BRISBANE QLD 4000

GPO Box 1453 (FI006) Brisbane QLD 4001

16 March 2010

Company Announcements Office Australian Stock Exchange Level 4, Exchange Centre 20 Bridge Street Sydney NSW 2000

Section 259C (2) Announcement

In accordance with the terms of an exemption granted by the ASIC pursuant to Section 259C(2) of the Corporations Act 2001, Suncorp-Metway Ltd, ABN 66 010 831 722 ("the Company") gives notice of the aggregated number and percentage of voting shares in the Company ("SUN shares") in respect of which:

the Company's controlled entities have the power to control voting or disposal; and

the Company or any of its controlled entities have, to their knowledge, an economic exposure arising from derivatives which any of them hold.

DETAILS:

RELEVANT DATE: 15 March 2010

Controlled entity with power to control voting or Suncorp Metway Investment Management Limited

disposal of SUN shares: Suncorp Portfolio Services Limited

NZ Guardian Trust Company Ltd

Number of SUN shares held by controlled 1,456,851

entity:

Total issued SUN shares: 1,270,897,282

Percentage of issued SUN shares: 0.12%

Company or controlled entity with economic

exposure to SUN shares from derivatives:

Change in number of SUN shares held by

controlled entity since previous Notice: 598 Increase

DATE OF PREVIOUS NOTICE: 2 March 2010

C R Chuter Corporate Secretary