



ASX Announcement

8 March 2010

INSURANCE CLAIMS UPDATE

Suncorp has increased the number of claims staff, assessors and other support staff helping customers affected by severe storms in Victoria over the weekend and ongoing wet weather in southern Queensland.

The Group's insurance brands – which include AAMI, Apia, GIO and Vero – have put the additional measures in place to help process claims as quickly as possible.

The Group has received approximately 12,500 claims from Victoria and 1,300 claims from southern Queensland. A cost estimate for these events will be provided when claims in affected areas have been assessed.

Suncorp makes allowances for natural hazard claims and has a comprehensive reinsurance program that links its single event and aggregate protection covers.

Ends

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