

Suncorp-Metway Ltd ABN 66 010 831 722

Corporate Secretary's Office Suncorp Centre 36 Wickham Terrace BRISBANE QLD 4000

GPO Box 1453 (FI006) Brisbane QLD 4001

22 December 2009

Company Announcements Office Australian Stock Exchange Level 4, Exchange Centre 20 Bridge Street Sydney NSW 2000

Section 259C (2) Announcement

In accordance with the terms of an exemption granted by the ASIC pursuant to Section 259C(2) of the Corporations Act 2001, Suncorp-Metway Ltd, ABN 66 010 831 722 ("the Company") gives notice of the aggregated number and percentage of voting shares in the Company ("SUN shares") in respect of which:

the Company's controlled entities have the power to control voting or disposal; and

the Company or any of its controlled entities have, to their knowledge, an economic exposure arising from derivatives which any of them hold.

DETAILS:

RELEVANT DATE: 21 December 2009

Controlled entity with power to control voting or Suncorp Metway Investment Management Limited disposal of SUN shares:

Suncorp Portfolio Services Limited

Suncorp Portfolio Services Limited NZ Guardian Trust Company Ltd

Number of SUN shares held by controlled 1,466,540

entity:

Total issued SUN shares: 1,270,897,282

Percentage of issued SUN shares: 0.12%

Company or controlled entity with economic

exposure to SUN shares from derivatives:

Change in number of SUN shares held by controlled entity since previous Notice:

None

14,631 Decrease

DATE OF PREVIOUS NOTICE: 8 December 2009

C R Chuter Corporate Secretary