



Suncorp-Metway Ltd
ABN 66 010 831 722

Corporate Secretary's Office
Suncorp Centre
36 Wickham Terrace
BRISBANE QLD 4000

GPO Box 1453 (F1006)
Brisbane QLD 4001

14 December 2009

Company Announcements Office
Australian Securities Exchange
Level 4, Exchange Centre
20 Bridge Street
Sydney NSW 2000

**Suncorp Convertible Preference Shares (SUNPB)
Dividend Rate Announcement**

Suncorp-Metway Limited advises that in accordance with the Terms and Conditions set out in the Convertible Preference Shares Supplementary Prospectus dated 4 June 2008, the expected Dividend Rate for SUNPB securities for the period 14 December 2009 to 14 March 2010 inclusive will be 5.2290%.

That rate represents the 90 day Bank Bill Rate on 14 December 2009 plus a margin of 3.20% per annum and equates to an expected fully franked dividend amount per share (\$100 face value) of \$1.3037, which will be payable on 15 March 2010.

The Record Date for determining shareholder entitlements to the dividend will be 5 March 2010.

A handwritten signature in black ink, appearing to read "C R Chuter".

C R Chuter
Corporate Secretary

For personal use only