



# ASX ANNOUNCEMENT

7 December 2009

## CHIEF RISK OFFICER APPOINTED

Group chief executive officer Patrick Snowball has finalised his senior executive team following the appointment of Robert Stribling as Suncorp's chief risk officer.

Mr Stribling has worked in many different areas of financial services risk management for over 30 years, having held senior executive roles in the United States, Europe and Asia, and with National Australia Bank, Commonwealth Bank and ANZ in Australia.

Mr Snowball said Mr Stribling's appointment to his senior executive team would ensure risk management remained a key focus at the forefront of the Group's operations.

"The global financial crisis has reinforced the importance of effective risk management frameworks underpinning the activities of all organisations, particularly financial services companies," Mr Snowball said.

"Bob will be a vital member of my senior leadership team and will work closely with the chief executives of each of our businesses to ensure they continue to have appropriate risk management structures in place."

Mr Stribling, who will join Suncorp in early January 2010, said he looked forward to joining the Group.

"Suncorp is very focused on the importance of effective risk management, and I look forward to working with business leaders to ensure continuity of a positive risk culture and a balanced approach to the risk/reward trade-off in all business decisions," he said.

Mr Snowball thanked acting CRO Andrew Harmer for his significant contribution since being seconded to the role from Ernst & Young Australia in April 2009.

## ENDS

For more information contact:

Investors / analysts – Peta Johnson, 07 3835 5684  
Media – Jamin Smith, 07 3835 5183

For personal use only



# ASX ANNOUNCEMENT

## Robert Stribling career history

<b>2008 to date</b>	<b>Beyond Sigma Pty Ltd</b> Managing Director
<b>2005 to 2008</b> Roles included: 2007 to 2008  2005 to 2007	<b>National Australia Bank</b>  General Manager, China General Manager, Risk Management Asia Chief Risk Officer - Australia
<b>2001 to 2005</b> Roles included: 2003 to 2005 2001 to 2003	<b>ANZ Banking Group</b>  Chief Operating Officer, Group Risk Management Head of Market Risk
<b>1997 to 2001</b> Roles included: 2000 to 2001 1999 to 2000  1998 to 1999  1997 to 1998	<b>Commonwealth Bank of Australia</b>  Head of Technology, Institutional Banking Global Head, Structured Solutions, Financial Markets, Institutional Banking Head of Risk Analysis, Risk Management, Institutional Banking Chief Manager – Market Risk Systems & Analysis, Risk Management, Institutional Banking
<b>1992 to 1997</b>	<b>Bank of America Corporation</b>
<b>1973 to 1992</b>	<b>Security Pacific Corporation</b>

For personal use only