



ASX ANNOUNCEMENT

26 May 2009

SUNCORP GROUP INSURANCE CLAIMS UPDATE

The Suncorp Group has received a combined total of approximately 4,500 claims across all of its personal and commercial insurance brands as a result of severe weather in south-east Queensland and northern New South Wales.

Suncorp companies, including Vero, GIO, Suncorp, AAMI and Apia, have increased the number of claims staff, assessors and other support staff to help process claims as quickly as possible.

Suncorp encouraged customers who have experienced property damage to lodge their insurance claims as soon as they are able to do so.

It also said that, while it was too early to provide an indication of ultimate claims numbers and costs, it was likely these would be treated as a single event for reinsurance purposes. Therefore, the maximum claims cost of a single event would be limited to \$10 million under the Group's aggregate reinsurance arrangements.

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