



NEWS RELEASE

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VICTORIAN FIRES, FNQ FLOODS

Suncorp today expressed its sympathy for those people who have been impacted by the fires in Victoria over the weekend, as well as ongoing flooding in areas of Far North Queensland.

Chief executive John Mulcahy said the Group's priority was on supporting its customers who have been affected by these natural disasters.

"On behalf of the Suncorp Group, I would like to offer my deepest sympathies to anyone who has been impacted by these devastating events in Victoria and Far North Queensland," he said.

"Suncorp has deployed significant additional resources to both regions to assist customers and ensure the recovery process proceeds as quickly as possible."

Suncorp will update the market as soon as cost estimates for both events are available.

Under its reinsurance arrangements, the Group's catastrophe reinsurance cover applies to events costing greater than \$150 million, as well as cover for multiple separate claims events (in excess of \$10 million) costing more than \$250 million in aggregate during the 2008/09 financial year.

The Group provided a full update of its reinsurance position in its 5 February 2009 market update. It expects to be able to provide a further update by the time the Group presents its half year results on 24 February 2009.

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