



ASX Announcement

14 September 2010

Suncorp Convertible Preference Shares (SUNPB) Dividend Rate Announcement

Suncorp-Metway Limited advises that in accordance with the Terms and Conditions set out in the Convertible Preference Shares Supplementary Prospectus dated 4 June 2008, the expected Dividend Rate for SUNPB securities for the period 14 September 2010 to 13 December 2010 inclusive will be 5.6140%.

That rate represents the 90 day Bank Bill Rate on 14 September 2010 plus a margin of 3.20% per annum and equates to an expected fully franked dividend amount per share (\$100 face value) of \$1.3997 (plus franking credits), which will be payable on 14 December 2010.

The Record Date for determining shareholder entitlements to the dividend will be 2 December 2010.

C R Chuter
Corporate Secretary