

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Suncorp-Metway Limited
ABN	66 010 831 722

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Zygmunt Edward Switkowski
Date of last notice	31 August 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<ol style="list-style-type: none"> Invia Custodian Pty Ltd as custodian for Z Switkowski – ability to influence voting and sale Invia Custodian Pty Ltd Kodoptel Super Fund – ability to influence voting and sale
Date of change	17 November 2010
No. of securities held prior to change	<ol style="list-style-type: none"> 61,599 Ordinary Shares 70,000 Ordinary Shares
Class	Ordinary
Number acquired	40,000
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	40,000 at \$9.25 per share
No. of securities held after change	<ol style="list-style-type: none"> 61,599 Ordinary shares 110,000 Ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market purchase

Part 2 – Change of director's interests in contracts

Detail of contract	/
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

+ See chapter 19 for defined terms.