

Form 604

Corporations Act 2001
Section 671B

Notice of Change of Interests of Substantial Holder

To Company Name/Scheme CRANE GROUP LIMITED (CRG)

ACN/ARSN 008 410 302

1. Details of Substantial Holder

Name Suncorp-Metway Limited and its Subsidiaries as listed in Annexure 1

Annexure 1

ACN/ARSN (if applicable) 010 831 722

There was a change in the Interests
of the Substantial Holder on: 15/12/2010

The previous notice was given to the company on: 29/11/2010

The previous notice was dated: 25/11/2010

2. Previous & Present Voting Power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities	Previous Notice		Present Notice	
	Person's Votes	Voting Power	Person's Votes	Voting Power
Fully Paid Ordinary	6,679,829	8.4437%	4,305,879	5.4429%

3. Changes in Relevant Interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose Relevant Interest Changed	Nature of Change	Consideration Given in Relation to Change	Class & Number of Securities Affected	Person's Votes Affected
Refer Annexure 1					

4. Present Relevant Interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of Relevant Interest	Registered Holder of Securities	Persons Entitled to be Registered as Holder	Nature of Relevant Interest	Class & Number of Securities	Persons Votes
Refer Annexure 2					

5. Changes in Association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name & ACN/ARSN (if applicable)	Nature of Association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
The New Zealand Guardian Trust Company Limited	Level 7, 48 Shortland Street, Auckland, NZ
Suncorp Metway Investment Management Ltd	Level 18, 36 Wickham Terrace, Brisbane Qld 4000
Suncorp Portfolio Services Limited	Level 18, 36 Wickham Terrace, Brisbane Qld 4000
Tyndall Investment Management Ltd	Level 18, 36 Wickham Terrace, Brisbane Qld 4000



Signature

Print Name: C. Chuter

Capacity: Corporate Secretary

Sign Here:

Date: 16/12/2010



ANNEXURE 1

Part 3 - Changes in Relevant Interests

Date Range of Change	Person whose Relevant Interest Changed	Nature of Change	Consideration Given in Relation to Change	Class & Number of Securities Affected	Person's Votes Affected
26/11/10 to 15/12/10	Tyndall Investment Management Ltd	Sale of Shares	\$22,149,039.91	Fully Paid Ordinary 2,373,950	2,373,950

ANNEXURE 2**Part 4 - Present Relevant Interest**

Holder of Relevant Interest	Registered Holder of Securities	Person Entitled to be Registered as Holder	Nature of Relevant Interest	Class & Number of Securities	Person's Votes
Tyndall Investment Management Ltd	BNP Paribas Securities Services	931,391	Investment Manager	931,391 Fully Paid Ordinary	931,391
Tyndall Investment Management Ltd	Citibank Group	56,748	Investment Manager	56,748 Fully Paid Ordinary	56,748
Tyndall Investment Management Ltd	JP Morgan Worldwide Securities Services	50,453	Investment Manager	50,453 Fully Paid Ordinary	50,453
Tyndall Investment Management Ltd	National Nominees Limited	1,210,351	Investment Manager	1,210,351 Fully Paid Ordinary	1,210,351
Tyndall Investment Management Ltd	State Street Australia Limited	144,040	Investment Manager	144,040 Fully Paid Ordinary	144,040
The New Zealand Guardian Trust Company Limited	ANZ Nominees Custodian Services Melbourne	3,000	Investment Manager	3,000 Fully Paid Ordinary	3,000
Suncorp Metway Investment Management Limited	Suncorp Custodian Services Pty Limited	4,216	Investment Manager & Responsible Entity	4,216 Fully Paid Ordinary	4,216
Tyndall Investment Management Ltd	Tasman Asset Management Limited	1,905,680	Investment Manager	1,905,680 Fully Paid Ordinary	1,905,680