

# **MEDIA RELEASE**

## 12 July 2011

### ASTERON OFFER SUPPORTS ADVISERS TO SELL RISK THROUGH SUPER

Asteron has partnered with Australia's largest investment platform<sup>1</sup>, Colonial First State's FirstChoice, to support advisers in offering clients quality life insurance cover in superannuation.

Asteron Executive General Manager Jordan Hawke said: "There is an increasing trend for Australian consumers to have insurance through super and this trend will continue. Despite the FoFA reform's proposed ban on risk commissions for insurance held inside super, the need for advice will never go away. Asteron offers advisers more flexibility and choice by allowing them to offer clients the convenience of paying premiums through the Colonial First State platforms, FirstChoice and FirstWrap."

"Partnering with another trusted brand such as Colonial First State means that advisers can provide a comprehensive solution to clients who want to hold their insurance through a quality provider like Asteron.

"As a life risk specialist, this partnership allows us to complete our offer for both risk and wealth advisers who wish to write retail insurance through platforms."

#### The benefits of Asteron's Life products to advisers include:

- Flexible remuneration structure includes upfront or stepped commission options.
- Simplified underwriting criteria through the removal of all mandatory PMARs (Personal Medical Attendant Reports) for all types of cover.
- Online straight-through-processing through Lifeguard EQ, getting clients covered faster.

# Asteron policies available through FirstChoice super accounts<sup>2</sup> include:

- Life Cover Super
- Life Cover and TPD Super
- Income Shield Super

#### To arrange an interview with Jordan Hawke, please contact Helen Han on: 0457 535 639.

**About Asteron:** Asteron is a specialist provider of life insurance to financial advisers in Australia and New Zealand and is a part of the Suncorp Group. Asteron's broad range of life insurance products has been designed to protect customers, their families and businesses against the financial impacts of death, sickness or injury. For further information, visit: <a href="http://www.asteron.com.au">www.asteron.com.au</a>

**About Colonial First State**: Colonial First State Investments Limited ABN 98 002 348 352, AFS Licence 232468 (Colonial First State) is the issuer of interests in FirstChoice super products from the Colonial First State FirstChoice Superannuation Trust ABN 26 458 298 557.

<sup>&</sup>lt;sup>1</sup> FirstChoice holds an 11 per cent share of the platform market in Australia, making the offer the largest investment platform on the market.

<sup>&</sup>lt;sup>2</sup> FirstChoice super accounts included in this offer are FirstChoice Personal Super, FirstChoice Wholesale Personal Super and FirstChoice Employer Super.